

UNIT- 4 – GOVERNMENT AND TAXES

I. Answer in brief

1. Define tax.
2. Why we pay tax to the government?
3. What are the types of tax? Give examples.
4. Write short note on Goods and Service Tax.
5. What is progressive tax?
6. What is meant by black money?
7. What is tax evasion?
8. Write any two difference between tax and payments?
9. What is Proportionate tax, explain.
10. What are all the penalties for tax evasion?

II. Answer in a paragraph

1. Explain some direct and indirect taxes.
2. Write the structure of GST.
3. What is black money? Write the causes of black money.

